

DELHI PUBLIC SCHOOL JAMMU

Date: 20th of AUGUST, 2020

ASSIGNMENT-2

CLASS: XI

SUB: ACCOUNTANCY

TOPIC: ACCOUNTING PRINCIPLES AND CONVENTIONS

Based on your understanding of e-lectures-cum-PPTs and other e-resources shared with you, answer the following questions

- 1) Mention five features of accounting.? (1 mark)
- 2) Give one example accrual concept. (1 mark)
- 3) Name two types of current assets. (1 mark)
- 4) Explain accounting period ?. (2 mark)
- 5) Explain the meaning of accounting principle ? (3marks)
- 6) Explain the following terms:
A) Gain B) Loss C) profit (3 marks)
- 7) Difference between concept & conventions ? (3 marks)
- 8) Explain any 5 A.S (3 marks)
- 9) Difference between cash basis and accrual basis of accounting ? (3 marks)
- 10) Explain the following:
Trade receivable, Trade payable, Cost, Voucher, rebate (5marks)

NOTE:

I. Due date of submission of Assignment: 30th of AUGUST, 2021

II. Send your assignment on this email ID

Section XI E & F Sub Tr : Mr. SHUBHAM BHARTI (email ID : shubhamindian1202@gmail.com)

III. Students must mention their name, class/section and date in their assignments.

IV. Your assignment will be marked for internal/term assessments. Therefore, you are required to submit it on time.