

DELHI PUBLIC SCHOOL JAMMU

ASSIGNMENT-1

CLASS: XI

SUB: ACCOUNTANCY

TOPIC: INTRODUCTION TO ACCOUNTING

Based on your understanding of e-lectures-cum-PPTs, video links and other e-resources shared with you, answer the following questions

- 1) Define Accounting? (1 mark)
- 2) Give one important feature of accounting (1 mark)
- 3) Name two branches of accounting. (1 mark)
- 4) Name any two functions of accounting. (2 mark)
- 5) Accounting information should be verifiable and free from personal bias'. Name the qualitative characteristics of accounting information denoted by this statement. (3marks)
- 6) What do you mean by financial accounting? Explain its one main function. (3 marks)
- 7) Explain the Accounting cycle briefly? (3 marks)
- 8) Mention five advantages of accounting. (3 marks)
- 9) What is the reason of interest of employees and investors in financial statement of accounting? (3 marks)
- 10) Accounting is historical in nature.' Explain. (5marks)

Youtube Links:

<https://www.youtube.com/watch?v=5cfOsGSK20s&t=1099s>

NOTE:

I. Due date of submission of Assignment: 10th of JUNE, 2021

II. Send your assignment on this email ID

Section XI E & F Sub Tr:Mr. SHUBHAM BHARTI (email ID : shubhamindian1202@gmail.com)

III. Students must mention their name, class/section and date in their assignments.

IV. Your assignment will be marked for internal/term assessments. Therefore, you are required to submit it on time.