

ASSIGNMENT FOR PREBOARD

1. Differentiate between micro and macro economics.
2. Explain the properties of PPC.
3. Define opportunity cost and marginal opportunity cost.
4. Explain MOC with the help of numerical example.
5. Explain the relationship between TU and MU with schedule and diagram.
6. Explain consumer's equilibrium in two commodity case.
7. Discuss the properties of indifference curves with diagrams.
8. Discuss the factors affecting demand.
9. Differentiate between increase in demand and increase in quantity demanded.
10. Explain the law of variable proportions.
11. Explain AC,AVC and MC in one diagram.
12. Explain producer's equilibrium with the help of schedule and diagram.
13. Explain factors affecting Elasticity of supply.
14. Discuss the features of monopoly and monopolistic competition.
15. What is collusive and noncollusive oligopoly?
16. Market for a good is in an equilibrium. There is simultaneous decrease both in demand and supply, but there is no change in market price. Explain with the help of a schedule, how is it possible.
17. Explain the term market equilibrium. Explain the series of changes that will take place if market price is higher than an equilibrium price.
18. Explain the significance of medium of exchange function of money.
19. Explain the problem of double coincidence of wants faced under barter system. How has money solved it?
20. How does money overcome the problems of barter system? Explain briefly.
21. . State any three points of distinction between Central Bank and commercial banks.
22. . What are open market operations? How do these work as a method of credit Control?
23. Explain any one objective of government budget.
24. Distinguish between revenue expenditure and capital expenditure.
25. Give the meaning of managed floating exchange rate.

26. There is an inverse relationship between foreign exchange rate and demand for foreign exchange. Explain why?
27. Difference between devaluation and depreciation
28. Give the meaning of foreign exchange and foreign exchange rate. Giving reason, explain the relation between foreign exchange rate and demand for foreign exchange.
29. Distinguish between current account and capital account of the Balance of Payments account on the basis of its components.
30. Distinguish between autonomous and accommodating transactions of Balance of Payments account.