DELHI PUBLIC SCHOOL, JAMMU

BUSINESS STUDIES

FINAL ASSIGNMENT

Class - XI

Q1.	Economic Activities =			
	a. Business + Profession		b. Business + Employment	
	c. Profession + Employment		d. Business + Profession + E	mployment
Q2.	Which point is related with the 'role of profit in business'?			
	a. For long survival	•	b. For rapid growth	
	c. For increasing efficiency		d. All of the above	
Q3.	Which of the following cannot be classified as Genetic Industry?			
	a. Animal Husbandry		b. Mining	
	c. Poultry Farming		d. Plantation	
Q4.	Commerce includes			
	a. Business and Industry		b. Business and Trade	
	c. Trade and Aids to trade		d. None of the above	
Q5.	Which of the following is not the feature of the sole trade?			
	a. Individual Ownership		b. Limited Liability	
	c. Secrecy		d. Undivided Risk	
Q6.	Which of the following is the limitation of the 'Sole Trade'?			
	a. Unlimited Liability		b. Limited Source of Capital	
	c. Unbalanced Management		d. All of the above	
Q7.	Which of the following can be	partners?		
	a. Firm	•	b. Company	
	c. Individual		d. All of the above	
Q8.	For foreign trade a license is acquired from –			
	a. Court	-	government	
	c. President of India		roller of export and import	
Ω0				
Q9.	Indian Railways is the examp a. Departmental Undertakings			
	-		c Corporations of the above	
Ω10	c. Government Company			anital hald by the
Q10.	A government company is any company in which the paid – up capital held by the			
	government is not less than	h 51 no	ur cont	
	a. 49 per cent	b. 51 pe		
	c. 50 per cent d. 25 per cent Which of the following is not a business service?			
Q11.	a. Banking	a business servic b. Prod		
	9			
	c. Transport d. Communication Which type of function of banks is 'Accepting deposit'?			
Q12.	a. Primary function		ndary function	
	c. Social function		-	
	c. Social function d. None of the above Which of the following is not covered under general insurance contains?			
Q13.	a. Life insurance		nsurance	
	c. Theft insurance		ne insurance	
014				
Q14.	Factoring facility ist		_	
	a. Advertising services		ncial services	
	c. Courier Services d. Customer Support Services Import of Goods in large quantity and re-export of the surplus to other countries is called –			
Q15.			•	
	a. Entrepot trade	b. Export trade	c. Import trade	d. foreign trade
016	d. Includes off-shoring			
Q16.	Which of the following is not the social responsibility of business towards the investors?			
	a. To ensure safety of capital b. To ensure proper dividend			

- c. To ensure the proper utilization of capital
- d. To give appropriate salary
- Q17. Environment protection means making the environment free from
 - a. Air pollution

b. Water pollution

c. Noise pollution

- d. All of the above
- Q18. What is the investment limit of Tiny Industries?
 - a. Rs. 25 lakhs
- b. Rs. 50 lakhs
- c. Rs. 75 lakhs
- d. Rs. 1 crores

- O19. What is the investment limit of SSI?
 - a. Rs. 1 crore
- b. Rs. 2 crores
- c. Rs. 5 crores
- d. Rs. 10 crores

- **Q20.** GDR is
 - a. In Indian Currency
- b. In Pound
- c. In Dollar
- d. None of these
- Q21. Mr. Rohit is a student of Class-11. He has full knowledge of all the characteristics features of business. He is advising one of his friends that 'Business is a bed of roses, so there is no harm in adopting it as a career'.
 - Do you think Rohit is right in saying so?
- Q22. Describe Automatic Vending Machine a mode of retail selling. State the three circumstances where it is useful.
- Q23. 'Shreya, Shruit and Shabnam joined together and established a partnership firm. Their main product was a mobile phone. Besides, they also dealt in some other electronic instruments. Each one of the partners looked after one particular department. They had made it certain that every Monday they would hold a meeting and share the information on the activities of their respective departments. In one of their meetings, they decided that each member would tell something special on which they should focus their attention. The three special things told by all the three of them were as given below.
 - (i) Shreya: In order to compete with rivals, we shall have to focus our mind on Marketing Research.
 - (ii) Shruti: We should keep clear of the anti-social activities like Adulteration, Hoarding and Profitering.
 - (iii) Shabnam: We have to establish our business in the society. The members of society are out customers from whom we earn our profit. Hence, we should contribute to the activities of public importance; namely Dispensaries Educational Institutions, etc.
 - (a) To which aspect of business are concerned the three special things told by the three partners, given in the above paragraph?
 - (b) State the context points given in the statements of the three partners.
- Q24. "From the point of view of management, Sole Trade Organisation is the worst form of trade organisation." Do you agree with this statement? If yes, then support your view by reasons.
- Q25. You are a Business Consultant. Mr. Kumar has recently retired from Government Service. He is 58 year old and he wants to set up a factory in order to manufacture plastic goods. He has come to consult you so that you may suggest to him a suitable form of business organisation. The following are his main expectations from the business organisation:
 - (i) Easy Formation

- (ii) Flexibility in operation
- (iii) Sharing of profits with limited persons
- (iv) Sufficient persons to look after various business activities
- Which form of business will you suggest to Mr. Kumar and why?
- Q26. Explain any three services provided by the wholesalers each to the manufacturers and the retailers.

Or

Differentiate between departmental stores and multiple chain shops on any six bases.

Q27. The owner of 'Rakhi Fertilizers', Mohan Das opened a current Account in 'The Punjab National Bank'. The customer can often withdraw money from the current account only upto the amount deposited in it. One day he needed money more than the amount deposited/ balance in the amount. He was worried about how to arrange the money. He needed this amount for about a day or two. One of his friends told him that the customers having a current account in the bank can

get the permission to withdraw money more than the amount deposited after making an agreement with the bank.

Identify this facility provided by the bank and explain it with example.

Q28. Describe any six characteristics of a joint stock company.

Or

Explain any six factors to be taken into consideration while selecting the form of a business organization.

Q29. What is a joint Venture? Explain any four benefits of Joint Venture as a mode of international Business.

Or

Explain any three merits and three demerits of motional corporations.

Q30. Explain any three merits and three demerits of retained profits as a source of finance.

 O_1

- i. Explain 'Global Depository Receipts as a source of international finance.
- ii. Write a short note on inter-corporate deposits.

On the basis of the above paragraph answer the following questions.

- (a) What would you call the activities performed in the Division of MrRohtas Gandhi in the modern business vocabulary/terminology?
- (b) What collective name would you give to the activities being looked after by the Sukhbir Singh and MrRohtas Gandhi?
- Q31. Explain any three merits and three demerits of retained profits as a source of finance.

Or

- i. Explain 'Global Depository Receipts as a source of international finance.
- ii. Write a short note on inter-corporate deposits.
- Q32. (i) Explain the 'Principle of Insurable Interest'.
 - (ii) Mention any three function of warehousing.
- Q33. Sonam Rajput is a resident of a small village in Uttar Pradesh. She has completed her MBA studies. Since she lives in a village she has seen the problems of villagers from close quarters. Most of the people of her village are unemployed. Some people grow fruits at a very small scale. Selling the fruits in small quantities has been a big problem for them. They had to go to the city to sell their fruits. There, the buyer exploited them by buying their fruits at a very low price. Sonam discussed this problem with some of her class fellows to find out its out its solution. All of them decided to jointly set up a juice factory in the village to extract juice from the fruits. This would give employment to the people and they would get rid of the exploitation by the buyers. At last, the factory by the name of "Friends Juice Manufacturers" was set up. The people of Sonam's own village and from the surrounding areas began to come there to sell their fruits. All of them heaved a sign of relief. Not only this, but about 200 people also got employment. In no time their "GOOGLI" brand juice become very popular. All the workers of the factory were very happy because besides being paid reasonable remuneration, they were also consulted when main decisions were taken. Sonam and her friends took an oath that at no cost they would ever resort to adulteration in their juice. In fact their objective was to provide the people with a nutritious drink. One day, one of their friends came to the factory and told them several ways of tax evasion. They paid no attention to whatever he said. Gradually, their business is growing up. Now, all the partners have begun to earn sufficient profit in their investment. In the whole region the decision of Sonam and her friends was enthusiastically welcomed.

Quoting relevant lines from the above paragraph, identify towards which parties is the social responsibility being discharged? Give five examples.

Q34. Explain any three services provided by the wholesalers each to the manufacturers and the retailers.

Or

Differentiate between departmental stores and multiple chain shops on any six bases.