

Delhi Public School, Jammu

Revision Assignment for Cycle Test I

Business Studies

1. Ashok argues that management is required in all kinds of organizations, whereas Mohan says that management is not required in Not For Profit Making Organizations. Who is correct?
2. “Lack of proper management results in wastage of time, money and efforts.” In the light of this statement, explain any four points of importance of management.
3. Rohit joined a company as an Assistant Manager. However, he was placed in a lower salary grade as compared to the Assistant Managers working in the company. When Rohit represented this anomaly before the management, he was given a reply that there is recession in the industry concerned, hence lower salary grade to him.
 - i. Identify and explain the principle of management which has been violated and positive and negative consequences of adoption and violation of this principle.
 - ii. Identify the value which has been violated in this case.
4. Explain standardization and simplification of work as techniques work study of scientific management.
5. Name and explain the technique which is the strongest motivator for a worker to reach standard performance.
6. XYZ Ltd. was engaged in the business of food processing and selling its products under a popular brand. Lately its business was expanding due to good quality and reasonable prices. New players also started entering the market to cash on the latest trend. In order to keep its market share, the short run, company directed its existing work force to work overtime. But this resulted in many problems. Due to increased work pressure, the efficiency of workers declined. Sometimes workers had to work for more than one superior. The divisions that were previously working on one product were also made to produce two or more products. This resulted in a lot of overlapping and wastage. The workers were becoming in disciplined. The spirit of team, which had characterized the company previously, was beginning to wane. Workers were feeling cheated and their initiative was declining. The quality of products was beginning to decline and market share was on the verge of decrease. Actually, the company had implemented changes without creating the required infrastructure. In the given situation:
 - i. Identify the principles of management given by Fayol that are violated by the company. Explain these principles in brief.
 - ii. What steps should the management of the company take to restore its past glory?
7. “The Indian Corporate Sector has come face to face with several challenges due to government policy changes.” Explain any such four challenges.
8. X Ltd. gives promotion on the basis of seniority. Which type of plan it is?
9. “Failing to plan is planning to fail.” Give two reasons and explain with suitable examples.
10. “Defining organizational objectives’ is the first step in the process of planning. Explain the other steps of this process.