

DELHI PUBLIC SCHOOL JAMMU
Revision Sheet for Cycle Test 1 (2018-19)

CLASS-XI

SUB- ECONOMICS

TOPICS-
INTRODUCTION TO MICRO ECONOMICS
CONSUMER BEHAVIOUR AND UTILITY ANALYSIS

SECTION A (VERY SHORT TYPE QUESTIONS)

1. Define economic problem.
2. What is the law of diminishing marginal utility?
3. What does slope of PPC show?

SECTION B (SHORT TYPE QUESTIONS)

4. What is cardinal and ordinal measurement of utility?
5. What is the relation between total utility and marginal utility?
6. Discuss the characteristics of positive economics.
7. How scarcity and choice go together?
8. Explain, giving reason, why production possibilities curve is concave.

SECTION C (LONG TYPE QUESTIONS)

9. Differentiate between micro economics and macro economics.
10. Explain the central problems of an economy.
11. Explain in detail the law of equi-marginal utility.
12. Explain consumer's equilibrium in two commodity case.
13. Discuss the characteristics and assumptions of PPC.
14. Explain MOC with schedule and diagram.
15. Define utility. Explain the law of diminishing marginal utility.