

DELHI PUBLIC SCHOOL, JAMMU
SESSION(2019-20)
ASSIGNMENT-ACCOUNTANCY
CLASS – XI

- Q1. Define book keeping?
- Q2. Give two examples of accounting.
- Q3. From the following information find the total capital: assets Rs. 50000000, creditors Rs. 10000000, loan Rs. 1500000.
- Q4. Started business with cash Rs.500. Show this transactions in accounting equations.
- Q5. Define accounting.
- Q6. Examples of Capital expenses.
- Q7. Share capital is also known as the external liability of the business. (t/f)
- Q8. Define drawings
- Q9. Define incomes.
- Q10. The other name of journal is
- Q11. Explain the following terms:
- a. Users
 - b. Double entry system
 - c. Single entry system
 - d. transactions
- Q12. Difference between book-keeping and accounting.
- Q13. Explain the meaning of raw materials, gain, & depreciation.
- Q14. Explain the following accounting conventions
- a. going concern
 - b. business entity concept
 - c. accrual concept
- Q15. Explain the accounting standards.
- Q16. Meaning of GST & its features
- Q17. Difference between cash basis of accounting and accrual basis of accounting.
- Q18. Draw the Accounting Equation :
- 1. started business with cash RS. 200000
 - 2. Deposit cash in the bank RS.3000
 - 3. Purchased goods on credit RS.3000
 - 4. Sold goods on credit 1000
 - 5. Outstanding expenses RS.1000
- Q19. Meaning of accounting standards and explain the accounting conventions.

