

DELHI PUBLIC SCHOOL, JAMMU
ASSIGNMENT (2019-2020)

CLASS: XI SUBJECT: ECONOMICS

Q1. Define the following terms-

- a) **Utility**
- b) **Marginal Utility**
- c) **Economics**
- d) **MOC**
- e) **Positive Economics**
- f) **Economizing of Resources**
- g) **Opportunity Cost**

Q2. How scarcity and choice go together?

Q3. Differentiate between Micro and Macro Economics.

Q4. Explain the central problem 'For whom to produce'?

Q5. Explain the relationship between TU and MU?

Q6. Define PPC. Also explain the properties of PPC?

Q7. Difference between centrally planned economy, free economy and mixed economy.

Q8. Write the reasons for the rightward shift of PPC.

Q9. Explain the characteristics of Normative Economics.

Q10. Explain the Law of Diminishing Marginal Utility with its diagram and schedule.