

# DELHI PUBLIC SCHOOL, JAMMU

## HALF YEARLY ASSIGNMENT

(2019-2020)

### SUB: BUSINESS STUDIES

Class - XI

- Q1. Economic Activities = .....**
- |                            |                                       |
|----------------------------|---------------------------------------|
| a. Business + Profession   | b. Business + Employment              |
| c. Profession + Employment | d. Business + Profession + Employment |
- Q2. Which point is related with the 'role of profit in business'?**
- |                              |                     |
|------------------------------|---------------------|
| a. For long survival         | b. For rapid growth |
| c. For increasing efficiency | d. All of the above |
- Q3. Which of the following cannot be classified as Genetic Industry?**
- |                     |               |
|---------------------|---------------|
| a. Animal Husbandry | b. Mining     |
| c. Poultry Farming  | d. Plantation |
- Q4. Commerce includes**
- |                            |                       |
|----------------------------|-----------------------|
| a. Business and Industry   | b. Business and Trade |
| c. Trade and Aids to trade | d. None of the above  |
- Q5. Which of the following is not the feature of the sole trade?**
- |                         |                      |
|-------------------------|----------------------|
| a. Individual Ownership | b. Limited Liability |
| c. Secrecy              | d. Undivided Risk    |
- Q6. Which of the following is the limitation of the 'Sole Trade'?**
- |                          |                              |
|--------------------------|------------------------------|
| a. Unlimited Liability   | b. Limited Source of Capital |
| c. Unbalanced Management | d. All of the above          |
- Q7. Which of the following can be a partners?**
- |               |                     |
|---------------|---------------------|
| a. Firm       | b. Company          |
| c. Individual | d. All of the above |
- Q8. Main documents to be filed with the Registrar are**
- |                              |                            |
|------------------------------|----------------------------|
| a. Memorandum of Association | b. Articles of Association |
| c. List of Directors         | d. All of the above        |
- Q9. Indian Railways is the example of.....form of public enterprises.**
- |                              |                        |
|------------------------------|------------------------|
| a. Departmental Undertakings | b. Public Corporations |
| c. Government Company        | d. None of the above   |
- Q10. A government company is any company in which the paid – up capital held by the government is not less than**
- |                |                |
|----------------|----------------|
| a. 49 per cent | b. 51 per cent |
| c. 50 per cent | d. 25 per cent |
- Q11. Which of the following is not a business service?**
- |              |                  |
|--------------|------------------|
| a. Banking   | b. Production    |
| c. Transport | d. Communication |
- Q12. Which type of function of banks is 'Accepting deposit'?**
- |                     |                       |
|---------------------|-----------------------|
| a. Primary function | b. Secondary function |
| c. Social function  | d. None of the above  |
- Q13. Which of the following is not covered under general insurance contains?**
- |                    |                     |
|--------------------|---------------------|
| a. Life insurance  | b. Fire insurance   |
| c. Theft insurance | d. Marine insurance |
- Q14. Factoring facility is.....type of outsourcing services.**
- |                         |                              |
|-------------------------|------------------------------|
| a. Advertising services | b. Financial services        |
| c. Courier Services     | d. Customer Support Services |
- Q15. Outsourcing**
- |  |
|--|
| a. Restricts only to the contracting out of Information Technology Enabled Services (ITES) |
| b. Restricts only to the contracting out of non-core business processes                    |

- c. Includes contracting out of manufacturing and R&D as well as service processes – both core and non-core but restricts only to domestic territory  
d. Includes off-shoring
- Q16. Which of the following is not the social responsibility of business towards the investors?**  
a. To ensure safety of capital                      b. To ensure proper dividend  
c. To ensure the proper utilization of capital  
d. To give appropriate salary
- Q17. Environment protection means making the environment free from**  
a. Air pollution    b. Water pollution  
c. Noise pollution    d. All of the above
- Q18. Business people have the skills to solve**  
a. All social problems    b. Some social problems  
c. No social problems    d. All economic problems
- Q19. Which of the following is capable of doing maximum good to society?**  
a. Business success    b. Laws and regulations  
c. Ethics    d. Professional management
- Q20. Ethics is important for**  
a. Top management    b. Middle-level managers  
c. Non-managerial employees    d. All of them
- Q21. Mr. Rohit is a student of Class-11. He has full knowledge of all the characteristics features of business. He is advising one of his friends that ‘Business is a bed of roses, so there is no harm in adopting it as a career’.  
Do you think Rohit is right in saying so?
- Q22. Praveen and Ajay are two friends. Both of them are doing different business. Praveen’s business is facing change in fashion and change in prices and he is also very upset because of tough competition. On the other hand, there is a great hurdle is there in Ajay’s business because of the dishonesty of employees, dishonesty of customers and stricker and lockouts.  
Point out the type of business risk the two friends are undergoing/suffering from.
- Q23. ‘Shreya, Shruiti and Shabnam joined together and established a partnership firm. Their main product was a mobile phone. Besides, they also dealt in some other electronic instruments. Each one of the partners looked after one particular department. They had made it certain that every Monday they would hold a meeting and share the information on the activities of their respective departments. In one of their meetings, they decided that each member would tell something special on which they should focus their attention. The three special things told by all the three of them were as given below.  
(i) Shreya: In order to compete with rivals, we shall have to focus our mind on Marketing Research.  
(ii) Shruiti: We should keep clear of the anti-social activities like Adulteration, Hoarding and Profitering.  
(iii) Shabnam: We have to establish our business in the society. The members of society are our customers from whom we earn our profit. Hence, we should contribute to the activities of public importance; namely – Dispensaries Educational Institutions, etc.  
(a) To which aspect of business are concerned the three special things told by the three partners, given in the above paragraph?  
(b) State the context points given in the statements of the three partners.
- Q24. “From the point of view of management, Sole Trade Organisation is the worst form of trade organisation.” Do you agree with this statement? If yes, then support your view by reasons.
- Q25. You are a Business Consultant. Mr. Kumar has recently retired from Government Service. He is 58 year old and he wants to set up a factory in order to manufacture plastic goods. He has come to consult you so that you may suggest to him a suitable form of business organisation. The following are his main expectations from the business organisation:  
(i) Easy Formation    (ii) Flexibility in operation  
(iii) Sharing of profits with limited persons  
(iv) Sufficient persons to look after various business activities  
Which form of business will you suggest to Mr. Kumar and why?

- Q26. Yogesh Jain, Surbi Kharbanda and Rakesh Chahal jointly established a business organisation 'Excellent Food Products'. They dealt in rice business. Their business was to buy good quality rice from different rice mills and to sell it under their own brand. The name of their brand was 'Swagatam'. Their rice was available in the packings of One kg, Two kg and Five Kg. Their slogan was 'High Quality, Reasonable Price'. They were doing their business very honestly. This was the very reason that there was little political interference in their business. They themselves looked after their business activities. There was another rival firm in the market, named 'Sarkari Chawal Depot'. It had been set up by the Government. Having been set up by the government, this firm focused its attention a lot on the social responsibilities. On the other hand, 'Excellent Food Products' aimed at serving the society by earning a reasonable profit. Day by day its business was growing more and more. It enjoyed a reasonable profit. Day by day its business was growing more and more. It enjoyed a special recognition in its area. Although 'Sarkari Chawal Depot' focused its attention on the social responsibility, its quality and supply system both were inferior.
- To which business/sector does the business established by the three friends belong?
  - Quoting relevant lines, point out the three characteristics of the business sector identified in the part (a)
- Q27. The owner of 'Rakhi Fertilizers', Mohan Das opened a current Account in 'The Punjab National Bank'. The customer can often withdraw money from the current account only upto the amount deposited in it. One day he needed money more than the amount deposited/ balance in the amount. He was worried about how to arrange the money. He needed this amount for about a day or two. One of his friends told him that the customers having a current account in the bank can get the permission to withdraw money more than the amount deposited after making an agreement with the bank.
- Identify this facility provided by the bank and explain it with example.
- Q28. Some friends joined together and set up a Partnership Firm, the objective was to do a Non-banking Trade. The firm applied to a bank for loan. The speciality of the loan was that the bank granted the right to withdraw a certain amount in exchange for a surety. Within this limit the person who has taken loan continues to withdraw money. Also he deposits money. The bank takes interest only on the money actually withdrawn. Only a few days had gone by when the firm had began its business, the employees started stealing goods and money. In order to protect themselves from this risk in future, the company contracted an Insurance Co. and got itself insured. After about one year, the Firm caught speed in its business.
- How many partners can possibly be there in the above stated partnership?
  - Point out the name of the loan taken by the Firm from the bank
  - What is the main category of the risk which arose soon after the beginning of the firm?
  - What is the name of the insurance taken by the firm.
- Q29. Two friends Mr Narayan Mishra and Mr Govind Rai got different types of Insurance policies done. Mr Narayan Mishra got his house insured for Rs. 50,00,000/- by 'New India Insurance Co.'. The company thought that there was a great risk in it. It got the insurance for Rs. 30,00,000 out of it done by 'National Insurance Co.' After some days there was an Earthquake and Mr Mishra's house was completely destroyed. 'New India Insurance Co.' made the full payment of Rs. 50,00,000/- to Mr Mishra. Now 'New India Insurance Co.' gets the payment of Rs. 30,00,000/- from 'National Insurance Co.'. In this way, the first company (New India Insurance Co.) got its risk reduced. The other friend, Mr Govind Rai got his life insured by 'Reliance Life Insurance Company Ltd.' and 'Life Insurance Corporation of India' for Rs. 10,00,000/- and Rs. 5,00,000/- respectively. He survived upto the end of the fixed period.
- Identify the type of Insurance contracts done both the friends in the above paragraph.
  - What type of Insurance indicated in the Insurance contract done by Mr Narayan Mishra in which two Insurance Companies Join?
  - What type of Insurance contract is indicated in Mr Govind Rai's Insurance contract in which two Insurance companies join?
- Q30. Abdul Kadir and Sunil Kumar Jointly set up a firm. The business of the firm was the production and sale of oil and flour at a large scale. Both the partners invested a sufficient quantity of capital. The objective of their business was to make nutritious oil and flour available to the people. They

fixed the price of their product less than that of the other competitors. Their brand name was 'Fulwari'. Owing to the good quality and low price, the people bought their product quickly. The firm had divided all their business into two divisions. The first division was managed by Mr Sukhbir Singh. The activities done in this Division were as follows: Production, Stock Management. The second division was managed by Mr Rohtas Gandhi. The activities performed in this division were as follow: Getting information about goods, Issuing orders, Taking the delivery and Making payment. Both the divisions were performing all their respective activities through the medium of internet. The business of the firm was gradually growing.

On the basis of the above paragraph answer the following questions.

- (a) What would you call the activities performed in the Division of Mr Rohtas Gandhi in the modern business vocabulary/terminology?
- (b) What collective name would you give to the activities being looked after by the Sukhbir Singh and Mr Rohtas Gandhi?
- Q31. 'Lotus Publication Private Limited' is a famous company. The company's business is spread all over India. This company publishes books of 750 titles. The company has two main departments: Production and marketing. The company's success depends only upon the efficiency of the departments. Keeping in view the work-load, the company decided to get some of their activities like Advertisement and Customer Support Service done by other expert companies. The job of advertisement was given to 'International Advertisers' and that of customer Support Service to 'Excellent Service'. These two companies are well-known in their respective fields. By hiring the service of these companies, 'Lotus Publication' would be able to get better services. Not only this, but the company will also permanently get rid of the Fixed Investment to be made in the departments set up to get these services. These two companies were in fact giving high quality services. The company's work was running satisfactorily. All of a sudden, two problems cropped up before the company. First, the company feels that day by day, the legal complexities are getting more and more multiplied in their business and the company's office is unable to handle them. Hence getting legal services from some expert company has now become necessary. Similarly, there is a lot of competition in the market with regard to Animation and Design, and the company's concerned department is unable to handle it properly. Hence for Animation and Design also it has become necessary to enter into a contract. The Top Management of the company gave its approval to hire expert companies for these services. This decision was implemented with immediate effect. Now the company is working without any hurdles.
- (a) Identify in the modern context the effort made by 'Lotus Publication Private Limited' to lessen/reduce the work load.
- (b) Quoting the relevant lines, write about the two points of need for the effort identified in the para (a).
- Q32. "Environment protection means keeping the environment free from Air Pollution, water Pollution and Noise Pollution. Every creature living on the earth needs clean environment. Therefore, environment protection is very important." In the context of this statement, throw light on the danger to environment pollution likely to be caused by business.
- Q33. Sonam Rajput is a resident of a small village in Uttar Pradesh. She has completed her MBA studies. Since she lives in a village she has seen the problems of villagers from close quarters. Most of the people of her village are unemployed. Some people grow fruits at a very small scale. Selling the fruits in small quantities has been a big problem for them. They had to go to the city to sell their fruits. There, the buyer exploited them by buying their fruits at a very low price. Sonam discussed this problem with some of her class fellows to find out its solution. All of them decided to jointly set up a juice factory in the village to extract juice from the fruits. This would give employment to the people and they would get rid of the exploitation by the buyers. At last, the factory by the name of "Friends Juice Manufacturers" was set up. The people of Sonam's own village and from the surrounding areas began to come there to sell their fruits. All of them heaved a sign of relief. Not only this, but about 200 people also got employment. In no time their "GOOGLI" brand juice become very popular. All the workers of the factory were very happy because besides being paid reasonable remuneration, they were also consulted when main decisions were taken. Sonam and her friends took an oath that at no cost they would ever resort to adulteration in their juice. In fact their objective was to provide the people with a nutritious drink.

One day, one of their friends came to the factory and told them several ways of tax evasion. They paid no attention to whatever he said. Gradually, their business is growing up. Now, all the partners have begun to earn sufficient profit in their investment. In the whole region the decision of Sonam and her friends was enthusiastically welcomed.

Quoting relevant lines from the above paragraph, identify towards which parties is the social responsibility being discharged? Give five examples.

- Q34. One of your friends, Rajan, runs a factory in the city. His factory is causing air, water and noise pollution. What advice will you give him regarding keeping the environment free from pollution?