

DELHI PUBLIC SCHOOL JAMMU

SESSION 2024-25

MONTH : JANUARY

ASSIGNMENT

CLASS :VII

SUBJECT: S.st

TOPIC: MARKETS AROUND US

Q1. What is the main feature of a wholesale market?

- a) Goods are sold at higher prices.
- b) Goods are sold in large quantities.
- c) Goods are sold only on specific days.
- d) Goods are sold online only.

Q2. Which type of market allows you to buy goods from home using the internet?

- a) Weekly market
- b) Wholesale market
- c) Online market
- d) Shopping complex

Q3. Why do people prefer shopping in weekly markets?

- a) Goods are of higher quality.
- b) Vendors offer fixed prices.
- c) Goods are available at cheaper rates and bargaining is possible.
- d) They have better infrastructure and parking facilities.

Q4. Which of the following is false about online markets?

- a) They require an internet connection.
- b) Customers can bargain with sellers.
- c) Products can be delivered to your doorstep.
- d) They allow shopping at any time.

Q5. Assertion (A): In a wholesale market, goods are cheaper than in a retail market.

Reason (R): Goods are sold in large quantities in wholesale markets.

- a) Both A and R are true, and R is the correct explanation of A.
- b) Both A and R are true, but R is not the correct explanation of A.
- c) A is true, but R is false.
- d) A is false, but R is true.

Q6. What is a weekly market?

Q7. Write any one advantage of online markets.

Q8. What is the role of a retailer?

Q9. Why are shopping malls considered expensive?

Q10 Case Study :

It is mostly the affluent and the influential who make maximum profit from the market. Whether it is the farmer, weaver or labourer, all are exploited by the rich and powerful as they are dependent on them for loan, raw material and for employment opportunities. The best way to protect the interest of farmers and weavers is to establish cooperatives and ensuring that rules are strictly put into practice. They can get loans on low rate of interest, essential expertise and even help in marketing of their commodities. On one hand, we have malls and big shopping complexes, while on the other hand are small shacks and weekly markets that earn just enough to sustain themselves. Similarly, not all buyers can afford to buy branded commodities from malls. Majority can only pay for low-priced and non-standardised commodities, which is due to unequal distribution of resources.

- I) Who exploits farmers, weavers, and laborers?
- II) Why can't all buyers afford branded commodities?
- III) The best way to protect farmers and weavers is to establish _____ and ensure rules are strictly implemented.
- IV) Farmers and labourers are exploited because they are self-sufficient.