

DELHI PUBLIC SCHOOL JAMMU
Assignment(May)

CLASS: XI

SUB: ECONOMICS

Topic: Theory of Demand

1. Define the term demand.
2. Define individual demand.
3. What is the slope of demand curve?
4. Explain the factors affecting individual demand.
5. Explain the factors of price elasticity of demand.
6. Why does demand curve slope downwards?
7. Differentiate between expansion of demand and increase in demand.
8. Differentiate between substitute and complimentary goods.
9. Price elasticity of demand for a good is -0.75 . Calculate the percentage fall in its price that will result in a 15 per cent rise in its demand.
10. Consider the demand for a good. At price Rs 4, the demand for the good is 25 units. Suppose price of the good increases to Rs 5, and as a result, the demand for the good falls to 20 units. Calculate the price elasticity?