



- Q18. What is meant by outsourcing of services? Explain any two benefits of outsourcing.
- Q19. Explain any four features of cottage industries.
- Q20. Describe Automatic Vending Machine a mode of retail selling. State the three circumstances where it is useful.
- Q21. (i) Explain the 'Principle of Insurable Interest'.  
(ii) Mention any three function of warehousing.
- Q22. Distinguish between a private limited company and a public limited company.
- Q23. Who is a promoter? Briefly explain any four functions performed by promoters?
- Q24. Describe any six characteristics of a joint stock company.

Or

Explain any six factors to be taken into consideration while selecting the form of a business organization.

- Q25. What is a joint Venture? Explain any four benefits of Joint Venture as a mode of international Business.

Or

Explain any three merits and three demerits of motional corporations.

- Q26. Explain any three merits and three demerits of retained profits as a source of finance.

Or

- i. Explain 'Global Depository Receipts as a source of international finance.  
ii. Write a short note on inter-corporate deposits.

- Q27. Explain any three services provided by the wholesalers each to the manufacturers and the retailers.

Or

Differentiate between departmental stores and multiple chain shops on any six bases.